

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2010
OF GLOBSYN INFOTECH LIMITED**

						Rs. In Lacs
		Fourth Quarter ended 31.03.2010 Audited	Corresponding Third Quarter ended 31.03.09 Audited	9 months ended 31.12.2009 Unaudited	Year ended 31.03.2010 Audited	Nine months ended 31.3.2009 Audited
1	NET SALES/ INCOME FROM OPERATIONS	125.79	53.75	304.01	429.80	270.57
2	OTHER INCOME	0.65	152.62	7.38	8.03	147.44
3	TOTAL	126.44	206.38	311.39	437.83	418.01
4	EXPENDITURE					
	(A) EMPLOYEES COST	77.33	138.90	133.70	211.03	221.11
	(B) DEPRECIATION	6.10	6.80	20.49	26.59	21.46
	(C) OTHER EXPENDITURE	39.90	54.00	98.25	138.15	122.00
	(D) TOTAL	123.33	199.71	252.44	375.77	364.58
5	INTEREST	1.67	5.96	2.81	4.48	7.08
6	PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (3) - (4+5+6)	1.44	0.71	56.14	57.58	46.35
7	TAX EXPENSE	12.52	5.96	0.00	12.52	8.30
8	NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	(11.08)	(5.25)	56.14	45.06	38.05
9	NET PROFIT(+)/LOSS(-) FOR THE PERIOD (9 -10)	(11.08)	(5.25)	56.14	45.06	38.05
10	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10)	1011.3	1011.3	1011.3	1011.30	1011.30
11	RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)					
12	EARNINGS PER SHARE (EPS)					
	a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.01	0.56	0.57	0.46
	b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.11)	(0.05)	0.55	0.44	0.38
13	AGGREGATE OF NON-PROMOTERS SHAREHOLDING					
	- NUMBER OF SHARES				6450454	6450454
	- PERCENTAGE OF SHAREHOLDING				63.78	63.78

Notes

- The above audited financial results for the quarter & financial year ended 31st March 2010 was taken on record by the Board of Directors of the Company at their meeting held on 28th May 2010
- Provision for Taxation has been worked out for the full year and charged in the last quarter.
- There was no unresolved complaints either in the beginning or at the end of the current quarter & financial year.
- Since the audit of the foreign subsidiaries are awaited an application has been made to the Central Government u/s 212 (8) of the Companies Act 1956 for the necessary direction.
- The above results will be published in Freepress Journal and Navshakti in their Mumbai edition on 29.05.2010

Place: Kolkata
Date : 28-05-2010

For & on behalf of the Board
Globsyn Infotech Ltd
Sujit Poddar
Director