

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31.12.2008 OF THE HOLDING COMPANY GLOBSYN INFOTECH LIMITED (Formerly Synergy Log-In Systems Ltd)						
		(Rs.in Lakhs)				
		Second quarter ended 31.12.2008 audited	Second quarter ended 31.12.2007 audited	Six months ended 31.12.2008 audited	Corresponding 6 months ended in the previous year 31.12.2007 audited	Previous accounting year ended 30.06.2008 audited
1	NET SALES/ INCOME FROM OPERATIONS	117.63	96.28	211.31	205.67	495.00
2	OTHER INCOME	0.13	(0.48)	0.33	(2.53)	189.59
3	TOTAL	117.76	95.80	211.64	203.14	684.59
4	EXPENDITURE					
	(A) EMPLOYEES COST	32.45	26.39	82.21	71.51	337.67
	(B) DEPRECIATION	7.13	0	14.66	12.67	33.44
	(C) OTHER EXPENDITURE	34.22	26.17	68.00	58.51	242.30
	(D) TOTAL	73.80	52.56	164.87	142.69	613.41
5	INTEREST	0.71	0.69	1.12	3.57	33.32
6	EXCEPTIONAL ITEMS	-	-	-	-	-
7	PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (3) - (4+5+6)	43.25	42.55	45.65	56.88	37.86
8	TAX EXPENSE	0.00	0.24	0.00	0.49	1.35
9	NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	43.25	42.31	45.65	56.39	36.51
10	EXTRAORDINARY ITEMS (NET OF TAX EXPENSES)	-	-	-	-	-
11	NET PROFIT(+)/LOSS(-) FOR THE PERIOD (9 -10)	43.25	42.31	45.65	56.39	36.51
12	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE)	1011.3	1011.3	1011.30	1011.30	1011.30
13	RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)					879.03
14	EARNINGS PER SHARE (EPS)					
	a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.43	0.42	0.45	0.56	0.37
	b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.43	0.42	0.45	0.56	0.36
15	AGGREGATE OF NON-PROMOTERS SHAREHOLDING					
	- NUMBER OF SHARES					6450454
	- PERCENTAGE OF SHAREHOLDING					63.78

Notes:

1. The above statement of audited financial results was taken on record by the Board of Directors at their meeting held on 29th January 2009. Figures have been regrouped wherever necessary.

2. Provisions:

Provision for taxation will be considered based on March 2009 quarterly results.

3. In accordance with clause 41 of the Listing Agreement we report that the status of Investors compliant for the period from 01.10.2008 to 31.12.2008 is as follows:

Pending at the beginning of the quarter	Received during the quarter.	Redressed during the quarter	Pending at the end of the quarter	TOTAL
-	-	-	-	-

For and on behalf of the Board of Directors.
GLOBSYN INFOTECH LIMITED

Place: Kolkata

Date: 29th day of January 2009

BIKRAM DASGUPTA
CHAIRMAN

